

Corporate Plan 2024-27 – Draft Provisional KPI Suite v6 – Finance & Economic OSC									
Priority	Code	Overview & Scrutiny Committee	Provisional Action	Action Summary	Service Area	Provisional Owner/s	Proposed KPI Measure/s	Provisional Targets	Notes
Enabling Economic Opportunity	ECON1	Finance & Economic	Deliver the Economic Development Strategy and accompanying action plan.	Delivery of document and document contents.	Economic Development	Head of Economic Development	% of total actions on target/complete	100% complete by end of the Plan (actions delivered in accordance with the timelines set out in the action plan.)	Economic data and impacts: GVA, productivity, business base, employment, wages etc reported by SSEIs.
Enabling Economic Opportunity	ECON2	Finance & Economic	Deliver initiatives to expand and deepen engagement with business.	Business Engagement	Economic Development	Head of Economic Development	Following the introduction of a customer relationship management system (CRM), introduce a ‘call and care programme’ to support the top 20 businesses in SK	20 businesses identified and 20 visits per annum conducted	Economic data and impacts: GVA, productivity, business base, employment, wages etc reported by SSEIs.
							Increase business participation in LEF	3 private sector businesses established as part of LEF governance.	
Enabling Economic Opportunity	ECON3	Finance & Economic	Continue to distribute the UK Shared Prosperity Fund (UKSPF) and Rural England Prosperity Fund (REPF) and explore opportunities to develop a legacy beyond the funding period.	Delivery of UKSPF & REPF	Economic Development	Head of Economic Development	% of funding distributed	100% funding distributed by March 2025	Economic data and impacts: GVA, productivity, business base, employment, wages etc reported by SSEIs.
Enabling Economic Opportunity	ECON4	Finance & Economic	Embed and strengthen the Local Economic Forum as a key institution for local stakeholders to shape the district’s approach to skills, business support and investment.	Local Economic Forum	Economic Development	Head of Economic Development	Work closely with Town Councils and Business Clubs across the District	Attendance at 12 events per annum	Economic data and impacts: GVA, productivity, business base, employment, wages etc reported by SSEIs.
Enabling Economic Opportunity	ECON5	Finance & Economic	Work with the Lincolnshire Growth Hub to support businesses start, succeed and grow.	Business Support	Economic Development	Head of Economic Development	No of businesses supported	60	Economic data and impacts: GVA, productivity, business base, employment, wages etc reported by SSEIs.
							Jobs created	100	
							Inward Investment projects attracted	2 per year	

Priority	Code	Overview & Scrutiny Committee	Provisional Action	Action Summary	Service Area	Provisional Owner/s	Proposed KPI Measure/s	Provisional Targets	Notes
Enabling Economic Opportunity	ECON6	Finance & Economic	Strategically leverage the Council's procurement spend to maximise social value.	Procurement Social Value & Support	Economic Development	Head of Economic Development	Introduce SKDC Procurement Charter to exploit local employment and supply chain opportunities	Procurement Charter adopted	Economic data and impacts: GVA, productivity, business base, employment, wages etc reported by SSEIs.
							Introduction of a statement of principles and publish guidance for suppliers on how to do business with Council and details of forthcoming bidding opportunities.	Statement published	
							Provide the opportunity for contracts framework and supply chain opportunities.	2 procurement events promoted per annum	
Enabling Economic Opportunity	ECON7	Finance & Economic	Consider targeted interventions – planning powers and schemes, to achieve high-quality regeneration across the district and explore options to unlock stalled sites.	Regeneration – short term	Economic Development	Head of Economic Development	Develop an investment prospectus to promote the District regionally and nationally	Prospectus produced and annually refreshed	Economic data and impacts: GVA, productivity, business base, employment, wages etc reported by SSEIs.
Enabling Economic Opportunity	ECON9	Finance & Economic	Develop a long-term approach to regeneration and be prepared for investment and funding opportunities.	Regeneration – long term investment	Economic Development	Head of Economic Development	Prepare a Pipeline of 'oven ready' projects.	1 per annum	Economic data and impacts: GVA, productivity, business base, employment, wages etc reported by SSEIs.
							Linked to ECON7, work with landowners and stakeholders to identify development constraints for identified sites for regeneration.	5 annual visits per annum	
							Linked to the point above, evidence demand for electricity and infrastructure network upgrades	Infrastructure Strategy produced and refreshed annually.	
Effective Council	COUN7	Finance & Economic	Deliver a balanced, sustainable financial plan over the medium term.	Financial Sustainability	Finance	Assistant Director - Finance (Deputy S151)	In-year savings/additional income identified to contribute towards projected future deficits	Yr 1 - £291k	N/A
							Successful management of approved budget	Forecast surplus/deficit to be within 1% of net cost of service	
							% of working balance to net cost of service	10%	

Priority	Code	Overview & Scrutiny Committee	Provisional Action	Action Summary	Service Area	Provisional Owner/s	Proposed KPI Measure/s	Provisional Targets	Notes
Effective Council	COUN8	Finance & Economic	Implement and embed the new finance system.	New Finance System	Finance	Assistant Director - Finance (Deputy S151)	% of users accessing the system	TBC	N/A
							% reports generated from the system within 5 working days of month end	TBC	
Effective Council	COUN9	Finance & Economic	Deliver the IT Roadmap, ensuring all systems meet the needs of internal and external customers, and explore opportunities for new technologies and innovation.	Performance of IT. Focusing on three key areas: internal service desk, system availability and cyber security.	IT	IT Manager	% of service desk tickets resolved within 1 working day	80% (Standard SLA is 5 working days)	N/A
							Availability of main corporate systems (council tax, housing, planning) during primary working hours	99%	
							% of security alerts identified at user level are resolved with no data breach\loss.	100%	
Effective Council	COUN11	Finance & Economic	Deliver the Internal Audit Plan and drive continuous organisational improvement.	Internal Audit – progress of Plan and implementation of agreed actions.	Finance – Corporate Governance & Risk	Governance & Risk Officer	Progress on internal audit plan	100% completion of the audit plan by 1 st March	Individual audits will be reported to and discussed by Governance & Audit.
							% of audit actions implemented by the agreed date.	100%	
Effective Council	COUN12	Finance & Economic	Ensure procurement is always compliant, fair and delivers value for money.	Procurement compliance, value for money and support for small business.	Finance - Procurement	Procurement Lead	% of compliant contracts awarded with a value >£25k	100%	To encourage open competition rather than direct awards.
							% of spend with registered SMEs	For information only.	
Effective Council	COUN14	Finance & Economic	Develop and deliver Planned Maintenance Strategy and accompanying action plan.	Performance of planned maintenance for corporate estate.	Property Services	Senior Assets Officer	Develop and adopt the strategy and action plan	July 2024	N/A
							% of total actions in action plan on target/complete	100% complete by end of the Plan (actions delivered in accordance with the timelines set out in the action plan.)	
							Ratio of planned to reactive repair works	Yr 1 – 30:70 Yr 2 – 40:60 Yr 3 – 50:50	

